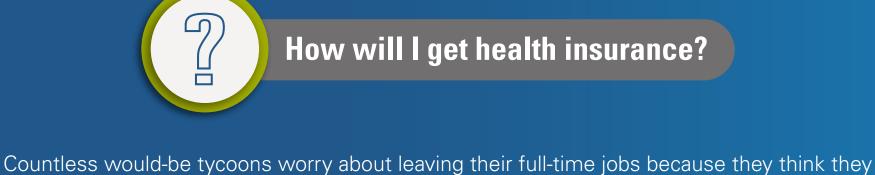
How to Get Health Insurance

When You're Self-Employed

They've got the idea, the know-how, and the business plan. It seems like all systems are go until they face that daunting question...

Many people will consider pursuing an entrepreneurial dream at different points in life.



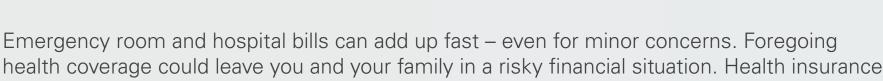
How will I get health insurance?

will lose their health insurance without an employer. Fortunately, that is a myth. There are individual and family health plan options* offered nationwide that can help cover your

physical and mental health needs.

Do you really need health insurance

when you're self-employed?



can help give you peace of mind when it comes to healthcare expenses. How much does self-employed

health insurance cost? There are a few factors that can impact the cost of your health plan: The coverage you choose

The types of insurance you select

- Your age
- Your location

to help them buy health insurance.

- The more coverage you choose, the higher your premium will be, but you don't have to foot

Where can you find a plan?

the entire bill by yourself. The government offers tax credits to some self-employed people

hard to get a health plan on their own. Since the Affordable Care Act (ACA), also known as "Obamacare," Individual and Family plans have become readily available in most communities.

Most people get their insurance through their employers or parents, so they tend to think it's

There are plenty of reliable sources that can help you find out what options are available in your area.



In either case, you can compare different Individual/Family plans offered

in your area. We recommend visiting **Healthcare.gov** to learn more about the options available to you. Here are some Marketplace sites in the areas that PacificSource serves:

YourHealthIdaho.org



Montana

DPHHS.mt.gov/healthcare/apply



Shopping sites

Just like shopping for car rentals, flights, and more, some sites, such as

ehealth.com, can help you find a health plan in your area.



broker can streamline the process

without costing you any more to get an

Individual health plan.

What should you look for in a plan? Now that you know why you need a plan and where to look for a plan, you'll need to know what to look for in a plan. Typically, most places you shop will have "benefit highlights" or "plan summaries" featuring important plan information, including the coverage provided and costs.

Here are some of the most important factors to consider: **Deductibles** – the amount of money you pay out-of-pocket for certain covered healthcare services before your health plan starts to pay.

Out-of-pocket max – a cap, or limit, on the amount of money you have to pay for covered healthcare services in a plan year. After you've spent this amount, the plan pays for 100% of costs for covered services.

Emergency or urgent care visits – these typically have copays. Take a look at what you will be

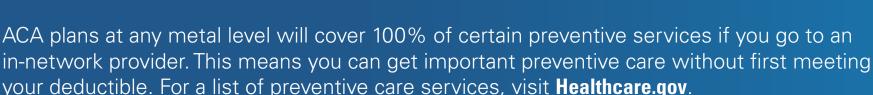
Preventive care – medical care services to help prevent illness and disease or detect and treat health problems. With ACA-qualified plans, many preventive services for children and adults are covered at no cost, even if you have not met your deductible. These services may include

information, see **Healthcare.gov**.

responsible for in case you have an unexpected health event.

Metal levels: While shopping, you might see "metal levels" associated with ACA plans. To help you narrow down plan options, the ACA sorts them into bronze, silver, gold, and platinum levels. These classifications have nothing to do with the care you'll receive, but rather are based on the amount you will pay out-of-pocket versus what the insurance company will pay.

mammogram screenings, immunizations, annual wellness visits, and more. For more



PP₀

(Preferred Provider Organization)

These plans let you visit in- and

(Exclusive Provider Organization)

With these plans, you can receive

care from in-network providers

only. The one exception is if you need emergency care, which is

covered at any hospital.

PLATINUM

Plan types:

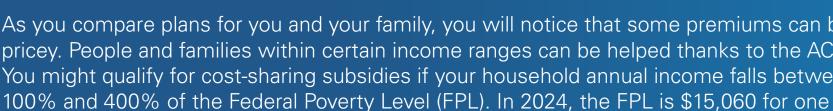
These plans have the highest premiums but the lowest coinsurance.

The plan covers about 90% of the costs for medical and health services.

These typically have higher deductibles but lower monthly premiums. This means **BRONZE** you will pay more out-of-pocket when you're seeking care. Typically, the service will cost the patient about 40%, and the insurance covers about 60%. A step above Bronze, these plans have somewhat lower deductibles and higher premiums. **SILVER** You will pay about 30% coinsurance for services while the insurance covers the rest. These plans offer higher premiums but lower deductibles and coinsurance. The insurance **GOLD** company covers about 80% of services, leaving you with 20% to cover out of your pocket.

out-of-network doctors without a in-network doctors. A primary referral. However, out-of-network care physician manages your care may cost more. care and referrals. EP0 POS (Point of Service)

person and \$31,200 for a family of four. These subsidies can have a significant impact on



Do you qualify for a healthcare subsidy?

As you compare plans for you and your family, you will notice that some premiums can be pricey. People and families within certain income ranges can be helped thanks to the ACA. You might qualify for cost-sharing subsidies if your household annual income falls between

HMO

(Health Maintenance Organization)

These plans typically cover only

POS plans are similar to HMOs,

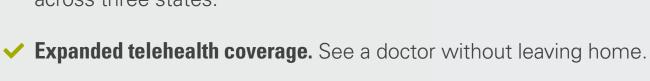
but with more flexible referrals and out-of-network care. Some allow

you to see specialists without a

referral and offer out-of-network coverage options.

your monthly premium. To find out if you qualify, please visit **Healthcare.gov**'s subsidy page. **Does PacificSource offer health plans**

for self-employed people? PacificSource offers health plan options with the benefits you want and the peace of mind



✓ No referrals are required to see a specialist. Get the care you need when you need it.

✓ **Local healthcare providers.** This includes more than <74,800> doctors and specialists

✓ Human service, not automated phone trees. We'll answer your phone call with a real person

✓ \$0 copays on many prescriptions and preventive services. Save on some of the necessities.

Learn more about your coverage options from PacificSource.

Be sure to get the coverage you need and deserve. If you have questions along the way, we can help.

PacificSourceMembersFirst.com/Individual. *Individual and family plans will vary by state.

2. Health coverage if you're self-employed

5. <u>Health Insurance</u>

Give us a call today, (xxx-xxx-xxxx), or visit us at

ready to help.

across three states.

Sources: 1. Exploring coverage options for small businesses

of quality coverage. Why choose a PacificSource health plan?

- 3. The 6 Best ways to Get Health Insurance When You're Self-Employed 4. Quitting Your Day Job? The Basics on Benefits Coverage for Entrepreneurs
- 6. Compare the nation's top health insurance plans all in one place





Going beyond what's required